



# **Remuneration Policy for Non-Executive Directors**

## **Remuneration Policy for Non-Executive Directors of HNB Assurance PLC and HNB General Insurance Limited - Summary**

The Company is dedicated to adhering to the best corporate governance practices for the purpose of achieving the business strategy of the company and for the long-term benefits of its shareholders and all other stakeholders. The Director's remuneration policy of the HNBA's Group sets out the framework in which the remuneration of the Directors is provided by the company in order to increase corporate transparency.

The policy is prepared in accordance with the law, the company's articles of association, and the company's corporate governance practices.

All fees and benefits are subject to applicable taxes and will be disclosed in the annual report and Board remuneration will be reviewed as necessary based on market conditions.

[1]

This policy is relevant to both HNB Assurance PLC and HNB General Insurance Ltd.